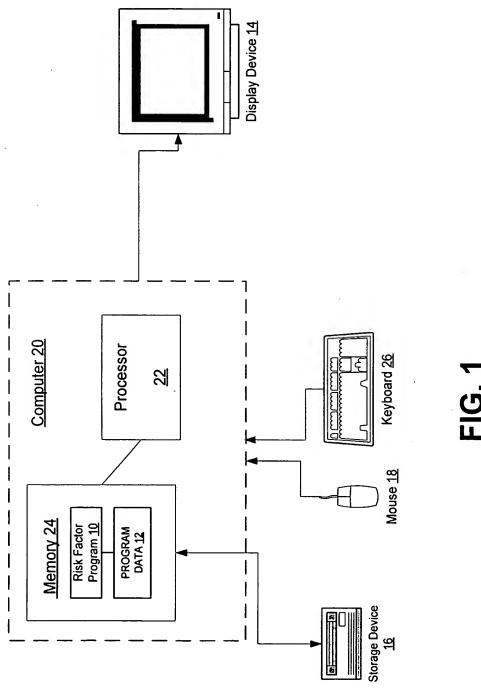
Docket No.: SDS-0071
App. No.: Not yet assigned Filed: Herewith Title: Method and System for Correlation Risk Hedging Inventor: Cyril Deretz
Attorney: Michael J. Swope Phone: (215) 56

Phone: (215) 568-3100

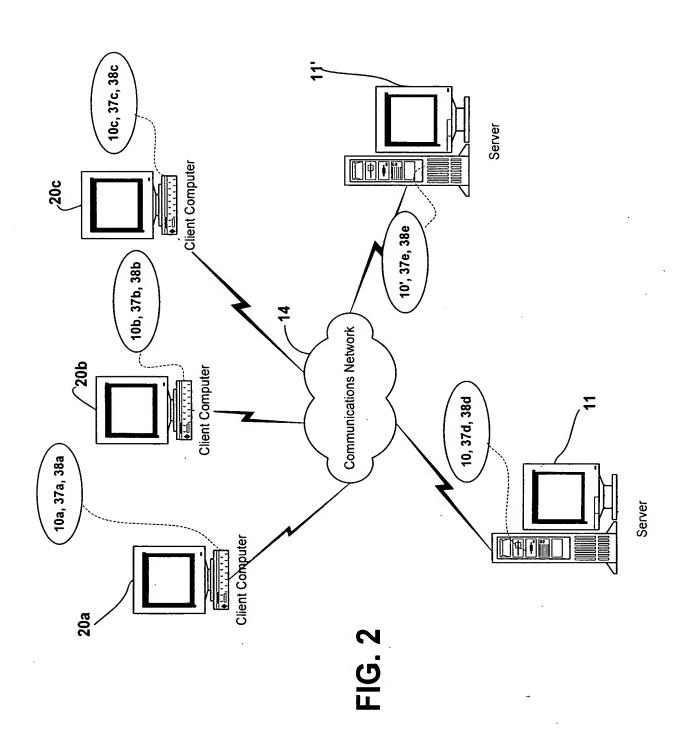
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Attorney: Michael J. Swope Phone: (215) 56

Phone: (215) 568-3100

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Inventor: Cyril Deretz Attorney: Michael J. Swope

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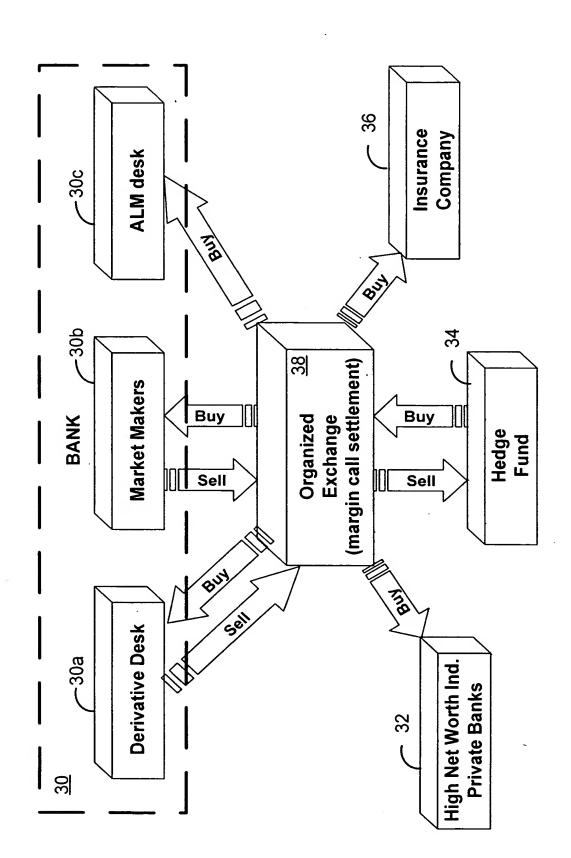
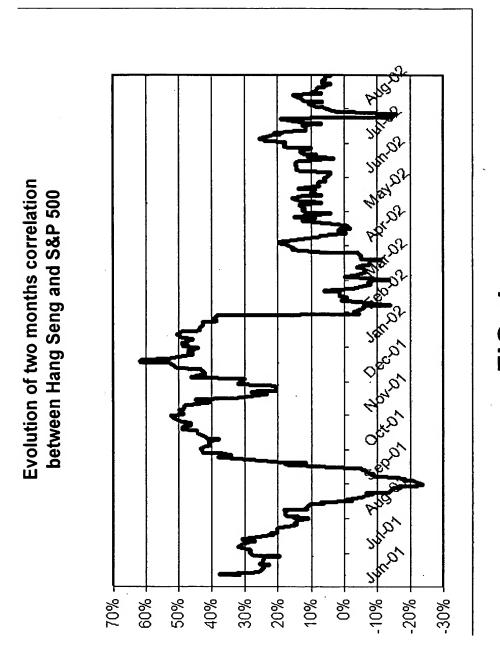


FIG. 3

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Attorney: Michael J. Swope Phone: (215) 568-3100
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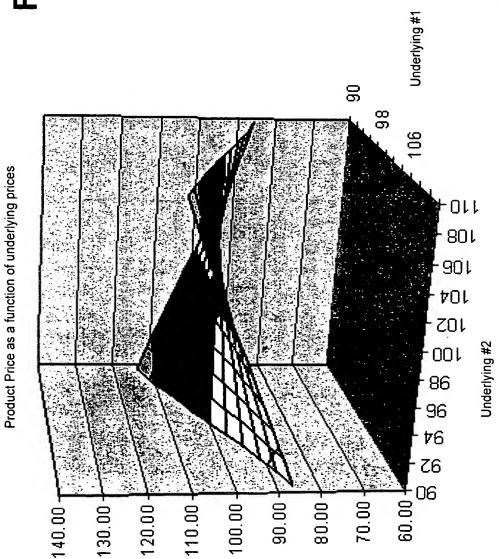
								٠		_
	Nikkei	S&P 500	Euro- stoxx 50	USD/ JPY	USD/ EUR	EUR 3m	USD 3m	JPY 3m	EUR 10m	USD 10y
JPY 10y	×	×		×		X	×	×		×
USD 10y	×	×	×	×			×	×		
EUR 10y	×	×	×	×			×	×		•
JPY 3m	×	×		×			×		•	
EUR 3m USD 3m	×	×		×				•		
EUR 3m										
USD/ EUR			×							
USD/ JPY	×	×						FIG. 5		
Euro- stoxx 50				_				щ		
S&P 500	×									

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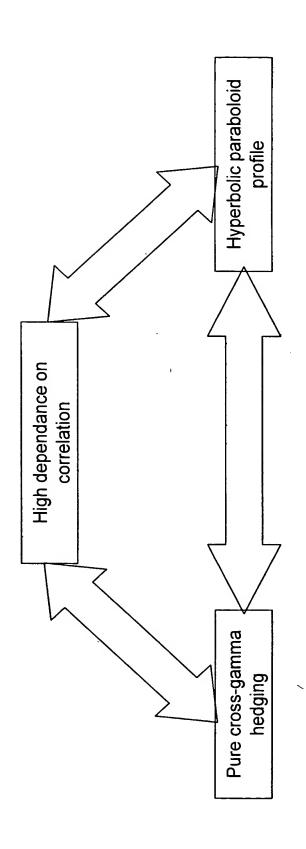


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Inventor: Cyril Deretz

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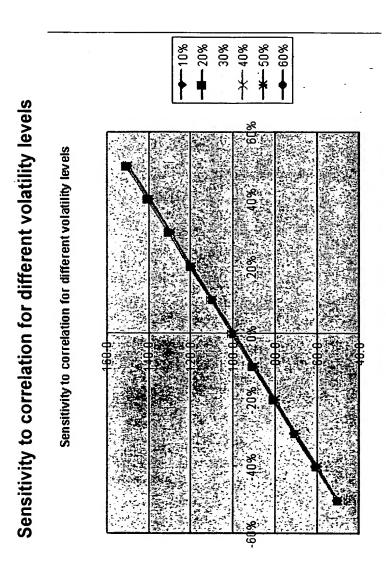


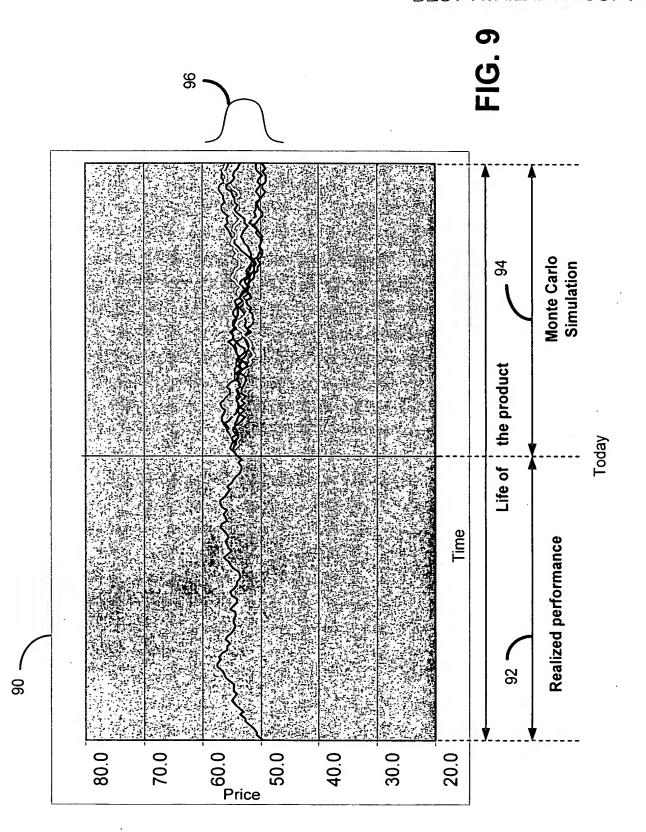
FIG. 8

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